

What you should do before investing

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Before you invest

Do you want to invest your money? Are you afraid of making a mistake? Learn what to do beforehand so you know what to expect when you invest.

(Newswire.net -- July, 30, 2013) Phoenix, AZ-- You have some money saved and although you do feel you should invest it, you are not sure how. Investing can be a confusing process, but if you do your research right (and talk with a professional) you are on the right track. Below are some things you should keep in mind when investing:

Create a financial plan: Before you do anything you should sit down and write out a financial plan. This can be how much money you would like to invest to where you want your savings to be in the next 5 years.

Learn about taxes: When it comes to investing not everything is taxed evenly. Depending on where you live and the type of investments you have will play a role on your taxes. It's too deep of a subject to go into in this article, but the best way is to read up on tax laws and talk to a professional.

Diversify your portfolio: It's a good idea to invest in various stocks because if one takes a hit it won't hurt your investments as much as it would if you invested everything in one thing (such as technology).

Learn the basics of investing: To really be a good investor you have to know the basics. There are thousands of books and websites that offer you that sort of information. You will never stop learning when it comes to investing so don't think after reading one book you think you're an "expert".

There are so many investment options you can use that there is no way you shouldn't be doing it. Anyone at any budget can find something that is right for them and their pocket book. There are people out there that want to help you ranging from financial advisors to [investment gurus](#) (one such person is [Mike Dillard](#) who offers investment advice through his website: theelevationgroup.com).