Reverse Merger Approved for T-Mobile and MetroPCS

Daniel VanderSchuur April 24, 2013

This morning, the reverse merger (little company buys big company) between T-Mobile and MetroPCS was made official. In a final vote made by shareholders, the effects of this deal are set to take place on May 1, resulting in a cash payout to MetroPCS shareholders of $1.5 billion.

(Newswire.net -- April 25, 2013) Sacramento, CA -- Things fell through the last time T-Mobile USA was tied up in a potential merger transaction. A $39 billion agreement to sell T-Mobile to AT&T collapsed in 2011 because of opposition by regulators. It doesn’t look like history will repeat itself this time around. The deal did face challenges from major MetroPCS investors Paulson & Co. and P. Schoenfeld Asset Management, which had asked shareholders to vote thumbs-down. Both firms own hefty stakes in MetroPCS and had argued that the deal undervalued the worth of the company. T-Mobile sweetened the deal to appease the investors.

This deal, heavily sought after by T-Mobile, is just another check on their long list of vast improvements they have made in 2013. Their network is starting to become more powerful, they now carry the two most popular smartphones of the year and have also introduced brand new no-contract plans, which could mean more success is headed their way.

“This is a major step for Deutsche Telekom,” Deutsche Telekom CEO Rene Obermann said in the statement. “We have accomplished a lot in the USA recently, for example our network modernization and the new T-Mobile USA management team, which has seen considerable success. And we have finalized the contracts with Apple and MetroPCS. The merger with MetroPCS is extremely important, since it enables us to be more aggressive in the USA”.

The deal will combine the cellular networks of T-Mobile and MetroPCS to offer more coverage overall and greater deployment of 4G LTE. MetroPCS subscribers will be able to tap into LTE by upgrading their phones.

“We are thrilled that MetroPCS stockholders voted to approve this transaction which delivers strategic and financial benefits,” T-Mobile USA CEO John Legere said in a statement. “A combined T-Mobile and MetroPCS will unite two companies with one common vision: challenge the status quo and deliver exceptional wireless experiences for our customers. As America's Un-carrier, we will redefine the wireless industry.”

T-Mobile has also keenly rebranded itself as the “Uncarrier” by doing away with multi-year contracts and making price plans more transparent. The company also partnered up with Solavei within the last year who offers customers an opportunity to receive free cell phone service simply by referring other customers. Find out more about that here --- >>> http://workwithchad.sharesolavei.com/index.html

###

Media Contact: Chad VanderSchuur

Phone: 916-677-9678

Website: http://ChadVanderSchuur.com

Email: chadvan22@gmail.com

Hang Out On Google+