

Who Are The Best Debt Management Companies?

Mark Baldwin August 14, 2014



Insolvency, bankruptcy and IVA™s are all part of a world we want to avoid, but how do you decide who should help you? The Insolvency and Rescue Awards 2014 would be a good place to start as these companies are judged to be the best in their field.

We've all heard or seen the many marketing messages "we put the customer first" or "we treat customers as a person not a number" or "we support you every step of the way" and many other similar statements made and I'm sure most read them at best, with some degree of scepticism.

In the complex world of insolvency, whether that be Bankruptcy, IVA (Individual Voluntary Arrangement) or Liquidation, almost always, the problems begin with cash-flow issues followed by unmanageable debt.

This journey, into the darker world of finance and the associated feeling of failure and upset that it creates in your life, having support of any kind can make the difference between thinking the whole world is against you and seeing that all important light at the end of, what can be, a very long tunnel indeed.

Dealing with your debts is not a particularly easy thing to do, especially as it's very much a taboo subject and not something easily talked about by those in the middle of a debt crisis, where their personal, business and family life are about to or already have taken a turn for the worse with bailiffs, divorce, mortgage payments, business rent and utility bills all chewing at the back pocket.

The next problem we face is finding 'that' someone or company we can talk to about our financial problems, without feeling as though we're being judged, well, perhaps a good place to start looking would be those being assessed as the very best in the industry.

The Insolvency and Rescue Awards, now in their seventh year, are the annual national awards for recognising excellence and commitment to rescue and in one category we have a real David and Goliath battle, although on this occasion David faces multiple Goliaths. Many of us will have heard of Stepchange, Baines & Ernst or the Nationwide Building Society, but few will have heard of Debt Rescue, a company, who help both individuals and businesses with their debt problems by providing support through Debt Management Plans leading to an overall solution to their financial woes.

They are a relatively small company based in the south east countryside, who have made it all the way through to the final of the category "Debt Management Team of the Year" for these awards, which will take place in October this year.

This is a great example of a small company delivering a quality service in a competitive market, to people who are in need of help and shows that the smaller company can still achieve great things with vision and leadership. Debt Rescue was created 4 years ago by its current directors Nigel Brown & Darran Hathaway and provides independent debt advice that caters for those with large or complex debt problems, often business owners or professionals.

Nigel Brown of Debt Rescue said "we know how much unmanageable debt can cause acute levels of stress across all areas of life and because we are fully independent, it's possible for us to offer a unique service. We've also built a solid reputation with lots of local professionals such as accountants, solicitors and other advisors who want to give their

clients help and advice they know they can trust” and this is clearly working for them as demonstrated by being chosen as finalists in the Insolvency and Rescue Awards 2014.

All that’s left is to wish David (Debt Rescue) all the best against the Goliaths they will face at the finals in October.

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