

Small Business Ownership and Low-Cost Franchising

Rebecca Klose July 01, 2018



Low-Cost Franchising with All State Franchise Finders

Small business ownership does not have to be out of reach. With low-cost franchise options, owning your own business is now more accessible than ever.

(Newswire.net -- July 1, 2018) Sydney, NEW SOUTH WALES -- Many consider small business ownership to be somewhat of a dream that is all too often out of reach,

requiring entrepreneurial skill, extensive business experience and a significant amount of money. And the same goes for becoming a franchisee.

However, franchising is one of the easiest and most effective ways to becoming a small business owner. And if you know what to look for in a franchise, becoming a franchisee does not have to be a risky or costly venture.

Insightful Statistics on Small Business Ownership

According to the Small Business Administration (SBA), there were 28.8 million small businesses which represented 99.7 percent of all businesses in the United States, with a little under 1 million of these being franchises.

More than half of these small businesses are home-based and it is these small businesses that provide 55 percent of all jobs. Since 2010, employment from U.S. franchises has experienced steady and considerable growth. In 2015, direct employment from franchises totalled over 8.8 million.

In terms of funding, 64 percent of all small business owners are primarily self-funded and start a small business with \$10,000 or less. Taking a look at small business franchising, through its 7(a) and 504 loan programs, the SBA guaranteed almost 30,000 new franchise units in 2014, with new franchisees accounting for around \$6 billion in SBA loans.

SBA funding is a popular way for new franchisees to seek funding for a new franchise, with 43 percent of all new franchisees utilizing the SBA loan guarantees on offer.

Accessible Franchising Options

Franchising expert Derek Cafferata, CEO and President of All State Franchise Finders, confirms that franchising need not be out-of-reach. "There are some really great franchise opportunities available with investments as low as \$25,000," says Derek. "Not every franchise requires hundreds of thousands of dollars in start-up costs."

Smaller, owner-operated units that can be run from home and require fewer employees are the ideal option for those who don't consider themselves fully fledged entrepreneurs.

"One of the great benefits with franchising is that you can start a profitable franchise with little or no experience in the particular industry," says Derek. "And you don't need a marketing or business degree to be a successful business owner."

There are more than 300 different industries that use the franchise business model to sell goods and services, from auto care to tax services. So, with the right guidance and advice, finding the right franchise is now easier than ever.

A franchisee is investing in a proven business model, where the franchisor has honed the marketing, systems and business development for maximum growth and success.

Top-Ranked Low-Cost Franchises

Some of the top-ranked low-cost franchises as identified by Entrepreneur Magazine include businesses from a range

of industries, including Cruise Planners, Anago Cleaning Systems and ProForma, all of which are ranked within the top 12.

Other high performing franchises that offer low-cost investment options include companies like Jazzercise Inc, Coffee News and Jack of All Trades Handyman services.

All State Franchise Finders Experts in Low-Cost Franchising

All State Franchise Finders, based in Fort Worth, TX., specialize in working with new potential franchisees across the U.S. who are looking for realistic, low-cost franchising options with which to launch into their new small business venture.

The team represent some of the most popular, successful and innovative low-cost franchises available in America. With more than 250 of the top franchises on offer, many potential franchisees find exactly the right knowledge and advice from the experienced team at All State Franchise Finders to help guide them through the extensive and daunting process of franchise selection, purchase and set-up.

If you are considering becoming a franchisee, or would simply like more information about franchising, please contact All State Franchise Finders on 1-800-544-2161 or visit allstateff.com today. All State Franchise Finders – Your Franchising Experts!

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